

DOLLAR / THRIFTY Auto Group – Who We Are

MISSION STATEMENT

Be the most trusted, complete transportation solution provider in the Cayman Islands by delivering Value and Unsurpassed Service to our clients and partners.

Our locally registered company is TRANSPORT AND RENTAL WISE LTD. and trades as DOLLAR / THRIFTY AUTO GROUP Ltd..

Operating in the Cayman Islands for 25 years, Dollar / Thrifty Auto Group has earned a position amongst the top five auto rental agencies operating in the Cayman Islands. Operations began with our DOLLAR brand in 1993 and we later acquired the THRIFTY brand in 2004 from a prior licensee. Our Chairman, Mr. Ralph R. Smith, holds the regional Dollar and Thrifty Master License for a significant portion of the Western Caribbean and we presently operate both brands in the Cayman Islands and Jamaica. Mr. Smith is recognized in the Caribbean Tourism and transportation communities as a pioneer in Ground Transportation and has lead several of his companies to win numerous awards over his 60 years of service. Mr. Smith is a recipient of the Jamaican Order of Distinction Award medal for his outstanding contributions to Tourism and the people of Jamaica.

Mr. Robert A. Smith continues the tradition of service excellence and serves as General Manager and COO. Robert has held several senior leadership positions in assignments in the United States, Canada, and Latina America; and is actively transforming the company by calling on his extensive expertise in Marketing, Retail Operations and IT.

The entire management team is unified around a singular focus to support our Mission Statement by transforming Shareholder Value through the development of human capital.

Customer facing locations are based at the Airport Plaza directly across from the Owen Roberts International Airport with several more rental desks located on partner sites across Grand Cayman. Fleet Operations is located on Owen Roberts Drive (behind Cayman Villas); a thirty second drive from Airport Plaza and serves as our primary vehicle service and storage area. A second storage lot is located on Wiltshire Drive just off Breezy way. All these sites are within a quarter mile area and are fully owned by the principals of our company.

Our team consists of fourteen (14) full time employees; most of which have been with the company for at least five (5) years and a lesser majority with ten (10) years or more of service. All members of our Fleet Support team are On Call 24 hours / 365 days.

Dollar / Thrifty Auto Group (USA) was acquired by the Hertz Corporation in 2012 for \$2.3 Billion (purchased at \$87.50 per share through a tender offer). The corporate merger has proven beneficial for Cayman operations with regard to management of reservations, leverage of Marketing reach and the forthcoming re-launch of brand support. As the integration continues, we expect to provide further improved and a wider variety of services to our clients.

We are able to service every property on Grand Cayman and provide auto rentals (long and short term) to a broad range of local individuals, businesses and government agencies. Presently, more than 90

percent of our customers are pre booked visitors. However, we are experiencing growth with both international and domestic Corporate clients and International Tour Operators. We are especially proud to have a large number of long term repeat customers and set ourselves apart by delivering consistently excellent customer service and value.

A key focus for our organization is the development of long term strategic partnerships based on understanding and delivering to the key business objectives of our partners.